



# OFFICIAL MINUTES

## Wednesday, January 5<sup>th</sup>, 2011

**Call to Order: Meeting commences at 5:37 PM.**

**Roll Call:** The following members were present: Bill Sweet, Greg Stevens, Patte Stevens (all GGS Inc.), Jim Burger (TPS), Charles Toal (CTLaw), Gary Phelps (GPC Carpentry), Diana Petrosky (Tuxedo School District), Bob Thompson (TPPP), Shannon Moore (Guidecraft), Jen Hartley (Taverna Tuxedo), David DuPont (Tuxedo FD), Diane Bollen (Dragonfly), Barbara DuPont (Library), Wanda Carr (Renaissance Faire), Don Blum (Shopper Plus Printing), Andy Berish (Tuxedo Silver Dollars).

### **Introduce Chamber Board Members:**

- President: William Sweet
- Vice President: Gary Phelps
- Treasurer: Robert Thompson
- Secretary: Dale Mottola
- Trustee: Jennifer Hartley
- Trustee: Shannon Moore
- Trustee: Bernadette Mallon

### **Discuss Chamber Mission Statement (4 main points):**

The Tuxedo Chamber of Commerce supports and promotes member businesses through meetings, activities, and cooperative action in advancing our common commercial, industrial, professional, and civic interests; strengthen the relationship between Chamber members and the local community; serve as a focal point of community information with the other pillars of Tuxedo; serve as the unified voice of the business community and local government.

### **Major Events for 2011:**

- Member Drive: January, February, March
- Have a Heart Campaign: February, March
- Membership Directory: March, April ( We are currently rebuilding the website. The Directory will have space for a description and business picture. In order to be in the directory membership dues must be paid in full by March 31.)
- Spring BBQ: May, June

- Summer Get-Together: July, August ( Bob's House was nominated : ))
- Charity Golf Outing: September 15
- Tuxedo Family Fun Day: October
- Thanksgiving Baskets: November
- Annual Holiday Mixer: December

### **Discussed Committees For 2011 Events:**

Jerry Mottola approved unanimously as committee chair for the Annual Chair Golf Outing by all members present

- Sent around sign-up sheet for event committee volunteers
- Individuals who signed up for specific committees are listed at the end of the minutes

### **Spotlight on Business Schedule:**

- January: Greg Stevens/Bill Sweet
- February: Tuxedo PTO
- March: Tuxedo Library
- April: Testa Bella
- May: St. Mary's Church
- June: Guide Craft
- July: Dragonfly Photography
- August: TBA
- September: 6<sup>th</sup> Annual Charity Golf Outing
- October: TPS
- November: TBA
- December: Holiday Gathering

### **Treasurer Report:**

- I. Membership Update: As of 1/5/11 there are 7 paid members for 2011. We had 60 members for 2011.
- II. Financial Update: As of 12/31/10 the Chamber Account balance was \$21,856.19. The year before was approximately the same amount at the start of the year ~\$21,900.00. (We are holding this large balance for the downtown beautification plan. If this does not come to fruition we will use these funds in other areas. It is not our intention to hold on to a balance of over \$20,000.)
- III. In 2010 the following were beneficiaries of the Chambers donations:
  - Sloatsburg Pantry: \$525
  - Tuxedo Library
  - 911 Scholarship Fund: \$1200
  - Ambulance Corps: \$1200
  - Friends of Madeline Napolitano: <\$200
- IV. In 2011 we had 12 Banner Sponsors. This accounts for <\$1700 of funds raised in 2011.

## **Discussion of Upcoming Community Events In the Greater Tuxedo Area:**

(see agenda)

### **Opened Up the Discussion for Any Thoughts from Members in**

**Attendance:** ??? There were no responses...

### **CHOW TIME:**

Greg and Bill provided the members in attendance with a buffet of Lasagna, Pasta, Seasoned Broccoli, Pigs in a Blanket, Texas Toast, Cookies, and Chocolate-Dipped Strawberries. MMmmm, Yummy!!!

### **Spotlight on Business:** Greg Stevens Financial presented by William Sweet

#### **Part I: Economy**

- Economy update (Better than 2008)
- US Gross Domestic Product (GDP) 1934-2014 Projected (GRAPH)
- Real GDP % Change from Previous Quarter 2004-2010 (GRAPH)
- Economic Commentary
  - Retail Sales
  - Dec NAHB Housing Index steady @16
  - Initial Claims for unemployment 420,000 per month: ~9.8%
- US Employment Rate (GRAPH)
- % Job Losses in Post WWII Recessions (GRAPH)
- Cash on S & P 500 Companies as % of Market Capitalization (GRAPH) ~900 Billion
- US Corporate Profits (are up)
- US Dividend Payout

#### **Part II: Financial Update**

- Standard and Poors 500 Index 2010 (GRAPH)
- Investment Commentary

#### **Part III: Government**

- Gross Public Debt FY1960- FY2010 (GRAPH)
- GPD as Percentage (GRAPH)
- US Government Spending Vs. Tax Receipts 1941- 2010 (GRAPH)
- Stimulus Package
- Other sources of stimulus
- Holders of US Debt as of 10/31/10 POMO Purchase in 2010: \$266.8 billion

#### **Part IV: Income Tax**

- Income Tax Overview for 2010

- Taxpayer Stimulus 2010
- Income Tax Overview for 2011
  - Taxes due this year on April 18, 2010 because of the DC Holiday.
  - IRS announces tax delay.
- What Happens Next?
  - US Government Spending Vs. Tax Receipts
  - GPD FY 1960-FY2010 (GRAPH)
  - Federal Taxes as a % of GDP

#### **Conclusion**

- Take advantage of Tax benefits
- Get rich slowly
- Let us know how we can help.

**Next Meeting is Wednesday, February 2, 2011, @ 5:30p.m. The place is TBA. The Spotlight on Business will be Tuxedo PTO.**

**Adjourn Meeting:** Meeting was adjourned at 6:35p.m.

**PREPARED BY:** Jennifer Hartley, Trustee.

**COMPLETED ON:** January 20<sup>th</sup>, 2011.

# COMMITTEE SIGN-UP SHEET RESULTS

## CHARITY GOLF OUTING

JERRY MOTTOLA	845.351.2245	<a href="mailto:JMOTSA@OPTONLINE.COM">JMOTSA@OPTONLINE.COM</a>
GREG STEVENS	845.351.5657	<a href="mailto:GREGORYGSTEVENS@GMAIL.COM">GREGORYGSTEVENS@GMAIL.COM</a>
BILL SWEET	845.351.5657	<a href="mailto:BILLSWEET@GMAIL.COM">BILLSWEET@GMAIL.COM</a>
JOE BRADY	845.915.3172	<a href="mailto:JOEBRADY1@ME.COM">JOEBRADY1@ME.COM</a>
DIANA PETROSKY	845.351.5436	<a href="mailto:PONY67@OPTONLINE.NET">PONY67@OPTONLINE.NET</a>
GARY PHELPS	914.261.6124	
BERNADETTE MALLON	845.351.4456	
BOB THOMPSON	845.351.5006	<a href="mailto:TPPP@VERIZON.NET">TPPP@VERIZON.NET</a>

## HAVE A HEART CAMPAIGN

GARY PHELPS	914.261.6124	
JENNIFER HARTLEY	954.551.4298	<a href="mailto:JENNRHARTLEY@AOL.COM">JENNRHARTLEY@AOL.COM</a>

## CLEAN SWEEP

DIANE BOLLEN	845.915.3172	
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## TUXEDO FAMILY FUN

GARY PHELPS	914.261.6124	
BERNADETTE MALLON	845.357.4456	
SHANNON MOORE	845.489.0248	<a href="mailto:SMOORE@GUIDECRAFT.COM">SMOORE@GUIDECRAFT.COM</a>

## THANKSGIVING BASKETS

DIANE PETROSKY	845.351.5436	<a href="mailto:PONY67@OPTONLINE.NET">PONY67@OPTONLINE.NET</a>
SHANNON MOORE	845.489.0248	<a href="mailto:SMOORE@GUIDECRAFT.COM">SMOORE@GUIDECRAFT.COM</a>
BOB THOMPSON	845.351.5006	<a href="mailto:TPPP@VERIZON.NET">TPPP@VERIZON.NET</a>

## SOCIAL MEDIA

BILL SWEET	845.351.5657	<a href="mailto:BILLSWEET@GMAIL.COM">BILLSWEET@GMAIL.COM</a>
DIANE BOLLEN	845.915.3172	<a href="mailto:DIANE@DRAGONFLYSTUDIOCAFE.COM">DIANE@DRAGONFLYSTUDIOCAFE.COM</a>